

Marketing Head: 8919595114 E-Mail: admin@armtroniclabs.com





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is executed on this 30th day of June 2018 between:

ArmtronicLabs represented by its member, having its registered office 8-3-988-34,SBH Colony Road,Sri Nagar Colony, Hyderabad. herein after called party-l

And

Nalla Narasimha Reddy Educational Society Group of Institutions, represented by its Director ,Chowdariguda(V), Ghatkesar (M) ,Medchal Dist-500 088,Hyderabad,Telangana ,India herein after called party-II

The parties hereby agree to extend cooperation for furthering the industry academic linkage for mutual benefit.

Responsibilities of Party-1:

- 1.To provide industrial exposure to the students of party-II by the way of internships/Assistance in Project Works /Workshop etc. to the extent of feasibility and availability.
- 2. To nominate expert to deliver special lecturers to the teaching faculty/students of party-II on mutual agreement of both parties.
- 3. To provide industrial Orientation /Practical Training to the faculty & Staff of Engineering Disciplines of Party-II on mutual agreement of both the parties.
- 4.To allow access to designated staff and student of party- II to visit the premises of party- I in connection with industry orientation programs.

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Responsibilities of Party-II

- To incorporate the mutually agreed suggestions made by party-I for improvement of the quality education imparted.
- 2. To assign the students or designated faculty for any of the mutually agreed joint workshops and projects.
- 3. To provide the required support for design, testing and methods of evaluation for the mutually agreed development projects.
- 4. To nominate a faculty as single point of contact for further communication between both parties.
- 5. To organize certificate and diploma programs for the engineers of party-I as per the mutually agreed curriculum. The timing , duration of the course and the financial aspects will be jointly worked out by the two parties.

Joint Responsibilities:

- 1. Areas of cooperation/collaboration will be identified jointly.
- 2. For each area of cooperation specific workshops will be identified. The project title and the scope of work will be discussed and decided between both the coordinators and a preliminary workshop report indicating the scope, resources, facilities, test and evaluation.etc, will be prepared and signed by both the parties.
- 3. Both the parties to maintain confidentiality of information and the release of any information will be with mutual agreement of both parties.
- 4. Neither party shall have any liability except what is explicitly mentioned herein.

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5. While undertaking a joint project the expertise, software, hardware, data etc. available with either party will made available for completion of the project on mutual agreement basis between both parties.

6.Mutually agree and create development plan for students at NNRG for potential opportunities for employment in the engineering services industry, thereby increasing the employability factor for the student community.

7.This MOU is valued for a period of Three years from the date of execution and shall be revisited on annual basis to access the positive developments if any. This MOU can be terminated with the consent of the either parity with three months prior notice and written information without any liability of each other.

8. The address of correspondence between two parties will be as under.

(F.O.R ArmtronicLabs)

Signature & Seal

Dr C.V.Krishna Reddy

Director-NNRESGI

Director

Valla Narasimha Reddy Education Society's

Group of Institutions

Chowdarigedar (V) Production 'X' Road, Chatkesar (M), R.R. Dist-500 088.