



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered into on 18th January 2018 at Hyderabad, sets for the terms and understanding between:

**H-Bots Robotics Private Limited** a Robotics startup

And

**Nalla Narasimha Reddy Education Society's Group of Institutions (NNRG)** a prominent professional College in Hyderabad.

H-Bots and NNRG shall be hereinafter collectively be referred to as the "Parties" and individually as a "Party"

**NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER :**

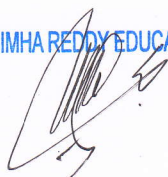

<b>1. Introduction</b>	Sri Nalla Narasimha Reddy has approached H-bots with the intention to set up a lab in their college.
<b>2. Purpose</b>	<ul style="list-style-type: none"><li>The Purpose of this MOU is to set forth the objectives, principal terms, and other preliminary understandings that have been reached between the Parties and to confirm their present intent to work together under the Scaling Web Initiative in the manner described herein below, subject to the broad terms and conditions set forth in this MOU.</li><li>Subject to the terms of this MoU, the implementation of goals, objectives and conditions of this partnership will be carried out in accordance with the policies and procedures of each party</li></ul>
<b>3. Duration, Validity and Renewal</b>	<ul style="list-style-type: none"><li>This MOU shall become effective on the date of signing of the MoU ("Enforcement Date") by the authorized representatives from the Parties and will remain till the end of collaboration.</li></ul>
<b>4. Deliverables</b>	<ul style="list-style-type: none"><li>H-bots will establish a lab in the college, in two segments i.e., training for</li></ul>

For NALLA NARASIMHA REDDY EDUCATION SOCIETY

Secretary

P. S. V. N. S. S.

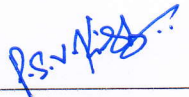
from H-Bots to NNRG	<p>students and R&amp;D for MNC's</p> <ul style="list-style-type: none"> <li>H-bots will start working on the establishment of lab only after the advance payment has been made by NNRG college.</li> <li>H-bots robotics will select 50 students for the training.</li> <li>Our Engineers will work hand-in-hand with students for R&amp;D assistance 3 days a week and conduct 10 lab sessions and 10 workshops every year.</li> <li>patents, copyrights or any intellectual right on the research or the product will be shared equally by H-bots robotics and NNRG.</li> <li>H-bots and NNRG will share the revenue generated from the R&amp;D of MNC's.</li> <li>H-bots will deliver the lab in two weeks after the advance payment, lab will be handed over only after the full payment by the college.</li> <li>H-bots will consider the feedback &amp; survey reports from the college</li> </ul>
5. Deliverables from NNRG to H-Bots.	<ul style="list-style-type: none"> <li>NNRG college has to fund H-bots for R&amp;D with Rs.8,65,200 and 2Lakhs as Training charges.</li> <li>NNRG college has to pay 50% of the agreed amount as advance to H-bots robotics.</li> <li>NNRG have to support H-bots by providing basic infrastructure and all the basic amenities of the lab.(WiFi ,computers, tables and chairs).</li> <li>NNRG has to provide at least one faculty and a security for the lab.</li> <li>NNRG has to work hand-in-hand with H-bots in building best careers for the students.</li> </ul>
6. Indemnity	<ul style="list-style-type: none"> <li>Each party will indemnify and keep harmless the other party from and against any and all claims, damages, liabilities, proceedings and demands including any costs, loss, damages, suffered by the other party due to any action brought by a customer/ client/ member as a result of breach committed by other party under this MOU.</li> </ul>
7. Notices	<p>All notices shall be in writing. Notices may be served by certified mail or email to the address below:</p> <p>If to H-Bots : Address: As above Attn:</p> <p>If to NNRG : Address: As above Attn:</p>
8.Modification of MOU	<ul style="list-style-type: none"> <li>This MOU may be supplemented, amended, or modified only by the mutual MOU of the parties. No supplement, amendment, or modification of this MOU shall be binding unless it is in writing and signed by both the parties.</li> </ul>

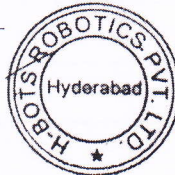



IN WITNESS WHEREOF the parties have executed this document on the respective dates specified below with effect from the 18th January 2018. specified on the first page of this document.

**H-Bots Robotics Private Limited:**

Authorized Official: PSV Kisshhan \_\_\_\_\_

  
\_\_\_\_\_  
Signature



**Address:** Plot No. #91,92,93 Vasu Heights, Opp. Care Hospitals, Gachibowli, Hyderabad, India - 500032


**Telephone:** 040-27906245

**E-Mail Address:** [info@h-bots.com](mailto:info@h-bots.com)

**Nalla Narasimha Reddy Education Society's Group of Institutions:**

Authorized person: Sri Nalla Narasimha Reddy

**For NALLA NARASIMHA REDDY EDUCATION SOCIETY**

  
\_\_\_\_\_  
Signature

**Secretary**

**Address:** Korremula X Road, Via Narapally, Ghatkesar Mandal, Chowdariguda, Telangana 500088

**E-Mail Address:** [director@nnrg.edu.in](mailto:director@nnrg.edu.in)