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MOU

This Memorandum of Understanding ("MOU") is executed on this 10th day of March 2017 between:

SilicONus Technologies Pvt. Ltd represented by its member, having its registered office at #1207, 14th Main, 22nd Cross Road, Sector-2, HSR Layout, Bangalore, Karnataka, India – 560102 herein after called Party – I

and

Nalla Narasimha Reddy Education Society Group of Institutions, represented by its Director, Telangana, India herein after called Party – II

The parties hereby agree to extend cooperation for furthering the Industry academic linkage for mutual benefit.

Responsibilities of Party-I

- To provide industrial exposure to the students of party II by way of Internships/Assistance in Project Works/Industrial Visits etc. to the extent of feasibility and availability.
- 2. To nominate experts to deliver special lectures to the teaching faculty of Party II on mutual agreement of both parties
- To provide Industry Orientation / Practical Training to the faculty & Staff of Engineering Disciplines of Party-II on mutual agreement of both the parties.
- To provide necessary support to the extent of feasibility for improvement of the quality of education imparted by Party-II on mutual agreement of both parties.
- To provide suggestions from an industry perspective for design / modification of course curriculum of the post Graduate Degree / Degree / Diploma / certificate Programs run by Party-II.
- To undertake the Identification of the development projects, fixation of time frame and allocation of resources including financial to the extent of feasibility.

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- 7. To undertake joint R&D and consultancy projects with the faculty of Party-II and involvement of specialists at National and International Level whenever possible.
- 8. To allow access to designated staff and students of party II to visit the premises of party I in connection with Industry orientation programs.
- To give industry related problem statements to the designated faculty / students of Party-II to provide support under the mentorship of faculty of NNRES and experts from SilicONus
- To provide training for the designated faculty of Party-II by Party-I on mutual agreement between the parties.

Responsibilities of Party- II

- To incorporate the mutually agreed suggestions made by party-I for improvement of the quality
 of the education imparted.
- 2. To provide remote access to the license of Cadence EDA Tools for design of course curriculum.
- To take necessary steps to implement the suggestions made by Party-I for design and
 modifications of the curriculum of its post graduate/Degree / Diploma / certificate Programs and
 will also conduct the suggested bridge courses to make its graduates industry ready.
- 4. To assign the students or designated faculty for any of the mutually agreed joint projects.
- 5. To provide the required support for survey, design, testing and methods of evaluation for the mutually agreed development projects.
- 6. To nominate a faculty as single point of contact for further communication between both parties.
- 7. To organize certificate and diploma programs for the engineers of Party I as per the mutually agreed curriculum. The timing, duration of the course and the financial aspects will be jointly worked out by the two parties.

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